



106 Washington Avenue, Oshkosh, Wisconsin 54901-4985

## MEMORANDUM

**DATE:** October 20, 2023  
**TO:** Oshkosh Public Library Board of Trustees  
**FROM:** Lisa Voss, Co-interim Director  
**RE:** 2024 Library Operating Budget

It was my intent to bring a final budget to the Board this month for consideration and possible approval. While it appeared that the budget was balanced, a discrepancy was discovered that requires further review.

Here is what is known:

1. In the budget presented to the Common Council later this month, the City Manager is supporting a 3 percent levy increase to the library for 2024 – from this year’s total of \$2,792,700 to a levy of \$2,876,500 in 2024. This increase falls just short of offsetting our loss in county revenues.
2. With final projections entered for health insurance, cost of living adjustment, dental insurance and other pending categories, it appeared the Library budget was balanced. Late last week I discovered an extra \$200,500 which cannot be accounted for had been added to Library revenues.
3. Without the additional \$200,500 in revenue, 2024 expenditures exceed revenues by \$200,000. So far I have identified \$74,000 in potential expenditure reduction, but it will take a bit more time to determine the best way to resolve the deficit.

I would ask that the Board consider scheduling a special meeting the week of Nov. 6 to consider a revised budget in advance of the Nov. 14 Council meeting where the City’s budget will be up for consideration.

Thank you for your patience as we work through this process.

*“A Library in Every Life”*